## **Subject Title:** Development Economics (232207)

Chapter No &	Number of Classes with	Learning Outcomes
Chapter Title	Class Title	At the end of the class the students would be able to
1. Concepts of Development (T-9)	1. Documentary_1	1. Evaluate the characteristics of undeveloped countries
	2. Documentary_2	1. Evaluate the characteristics of developed countries
	3. Nature of Development Economics	<ol> <li>Define the Key Elements of Development Economics</li> <li>Analyze the Role of Economic Policies in Development.</li> </ol>
	<ul> <li>Emergence and Evolution of Development Economics</li> </ul>	<ol> <li>Trace the Evolution of Development Economics</li> <li>Evaluating the Impact of Key Theories and Economists</li> </ol>
2.	5. Poveryty-1	1. Define Poverty and Explain its Different Types.
Global Development Mapping (T-13)		2. Identify Various Methods Used to Measure Poverty, such as The Poverty Line, Multidimensional Poverty Index (MPI) etc.
		<ol> <li>Analyze the key Causes of Poverty, Including Economic, Social, and Political Factors, and Assess Their Impact on Different Regions and Populations in Bangladesh.</li> </ol>
	6. Poverty-2	<ol> <li>Propose Effective Policies and Strategies to Reduce Poverty, Considering the Role of Government, International Organizations, and Community-Based Initiatives in Bangladesh.</li> </ol>
		<ol> <li>Develop a Comparative Analysis of Poverty Alleviation Programs in Bangladesh.</li> </ol>
		3. Discuss Vicious Circle of Poverty.
	7 Inductivities	<ol> <li>Explain the Ways to Break the Vicious Circle of Poverty.</li> <li>Define and Explain Is destriction.</li> </ol>
	7. Industrialization	<ol> <li>Define and Explain Industrialization.</li> <li>Describe its Importance, Structure, and Key Characteristics.</li> </ol>
		3. Analyze the Challenges of Industrialization in Bangladesh.
		4. Propose Solutions for Sustainable Industrialization in Bangladesh.
	8. Human Resource Development	1. Define Human Resource Development (HRD) and Explain its Significance.
		2. Analyze the Current State of HRD in Bangladesh, Identifying Key Challenges such as Skill Gaps, Education Quality, and Labor Market Demands.
		3. Evaluate Existing HRD Policies in Bangladesh and Propose Strategic Solutions to Enhance Workforce Development, Ensuring Sustainable Economic Growth.
	9. Foreign Trade	1. Define Foreign Trade and Explain its Importance in National and Global Economics.
		2. Analyze the Current Condition of Foreign Trade.
		3. Propose Strategic Solutions to Overcome Major Challenges in Foreign Trade and Suggest Policies for its Improvement.

## Course Teacher: Md. Alhaj Uddin and Mst. Sheule Khatun

Chapter No & Chapter Title	Number of Classes with Class Title	Learning Outcomes
Chapter Title 3. Economics of Growth (T-9)	10. Capital, Labor, and Technology in Economic Growth	At the end of the class the students would be able to1. Examine the Role of Capital in Economic Growth2. Analyze the Interaction Between Labor and Technology
	<ol> <li>Kuznets' Six Characteristics of Modern Economic Growth</li> </ol>	<ol> <li>Identify and explain the six characteristics of modern economic growth as proposed by Simon Kuznets</li> <li>Assess how Kuznets' six characteristics influence economic policy and development, considering their relevance in contemporary economic contexts.</li> </ol>
4. Development Models (T-13)	12. Classical Development Theory	<ol> <li>Explain the Key Principles of Classical Economic Development, Including the Contributions of Adam Smith, David Ricardo, and Thomas Malthus.</li> </ol>
	13. Impact of Classical Models on Economic Development	1. Analyze How Classical Economic Theories Have Influenced Modern Economic Policies, Market Structures, and Long-Term Economic Growth.
	14. Marxist Development Theory	<ol> <li>Discuss Karl Marx's Perspective on Economic Development, Including Class Struggle, Historical Materialism, and The Role of Capitalism in Shaping Economic Growth.</li> </ol>
	15. Schumpeter's Innovation Theory	<ol> <li>Examine Joseph Schumpeter's Theory of Economic Development, Focusing on Creative Destruction, Entrepreneurship, and The Role of Innovation in Economic Progress.</li> </ol>
	16. Comparing Development Models	1. Identify The Similarities and Differences between the classical, Marxist, and Schumpeterian Approaches to Economic Development.
5. Growth Models and Linear Stages Theories (T-9)	17. Harrod-Domar Growth Model	<ol> <li>Explain the key assumptions and mechanics of the Harrod-Domar growth model, including the roles of savings and capital accumulation.</li> <li>Evaluate the limitations of the Harrod-Domar model in explaining long-term economic growth</li> </ol>
	18. Neoclassical Growth Theory (Solow-Swan Model)	<ol> <li>Describe the Solow-Swan model, emphasizing the roles of capital accumulation, labor, technology, and diminishing returns.</li> <li>Analyze the implications of the steady-state equilibrium and how technological progress drives long-term economic growth.</li> </ol>
	19. Endogenous Growth Theory	<ol> <li>Differentiate between endogenous growth models and neoclassical models by emphasizing the role of human capital, innovation, and knowledge spillovers.</li> <li>Assess the policy implications of endogenous growth theories in fostering sustainable long-term economic development.</li> </ol>
	20. Rostow's Stages of Growth Model	1. Explain Rostow's five stages of economic growth and their relevance to modern development economics.
	21. Lewis Model of Development	1. Analyze the Lewis dual-sector model and its assumptions about labor migration, surplus labor, and structural transformation.
	22. Balanced and Unbalanced Growth	1. Identify the Concepts of Balanced Growth and Unbalanced Growth.
		2. Explain The Doctrine of Economic Development.

Chapter No & Chapter Title	Number of Classes with Class Title	Learning Outcomes At the end of the class the students would be able to
6. Growth		<ul><li>3. Analyze The Difference between Balanced and Unbalanced Growth.</li></ul>
Strategies (T-13)	23. Balanced and Unbalanced Growth Theory	<ol> <li>Analyze Rosenstein-Rodan, Ranger Nurkse and Arthur Lewis Balanced Theory with Criticisms.</li> <li>Explain Hirschman and Singer Unbalanced Theory with Criticisms.</li> </ol>
	24. Big Push Theory	<ol> <li>Explain the Concept of Big Push Theory and its Historical Context.</li> <li>Identify Key Assumptions Behind the Theory and Evaluate Criticisms of the Theory.</li> </ol>
	25. Harvey Leibenstein's Theory	<ol> <li>Explain the Concept of the Low-Level Equilibrium Trap.</li> <li>Analyze Harvey Leibenstein's Critical Minimum Effort Theory.</li> </ol>
	26. Import Substitution vs. Export Led Industrialization Strategy	<ol> <li>Define Import Substitution Industrialization.</li> <li>Define export-led Growth and its Importance in Modern Development Strategies.</li> </ol>
7. Structuralist Theories of	27. Gunar Myrdal's theory of circular Causation	<ol> <li>Illustrate the concept of circular causation in economic development.</li> <li>Analyze the implications of circular causation for policymaking in development economics</li> </ol>
Development (T-9)	28. Centre-periphery theory of underdevelopment	<ol> <li>Explain the core principles of the Centre-Periphery theory in development economics</li> <li>Critically analyze the impact of Centre-Periphery relations on economic development</li> </ol>
	29. Theory of Economic Backwardness of Paul Baran	<ol> <li>Explain Paul Baran's perspective on economic backwardness and underdevelopment</li> <li>Analyze the role of surplus extraction and dependency in economic stagnation</li> </ol>
8. Applied Concepts of Development (T-13)	30. Millennium Development Goals	<ol> <li>Define the Millennium Development Goals (MDGs).</li> <li>Identify the Eight MDGs and Their Key Targets.</li> <li>Examine the Impact of MDGs on Developing Countries.</li> <li>Discuss the Challenges and Successes of MDG Implementation at the Global Level.</li> </ol>
	31. Structural Adjustment Theory	<ol> <li>Explain the Concept of Structural Adjustment Programs (SAPs) and Their Theoretical Foundations.</li> <li>Identify the Key Policy Prescriptions of SAPs, Including Trade Liberalization, Privatization, and Fiscal Austerity.</li> </ol>
	32. Impact of Structural Adjustment Theory on Underdeveloped and Developing countries	<ol> <li>Role of IMF and World Bank in Implementing SAPs.</li> <li>Analyze the Impact of SAPs on Underdeveloped and Developing Countries.</li> <li>Critically Assess the Debate on SAP Effectiveness, Discussing Benefits (e.g., economic stabilization) and Drawbacks (e.g., social inequality, economic dependency).</li> </ol>